



Volume 57, Issue 3

May/June 2018

The Eagle is also available at www.ppcmoaa.org

Editor: Bunny Blaha 719-471-8527

CHAPTER CALENDAR

Mon, 30 Apr –Board meeting, SCORE office, 555 E. Pikes Peak, 1700
Thu, 3 May – Membership Luncheon Meeting, Province Springs, 2960 Tutt Blvd, 1130
Thu, 10 May – Singles Luncheon, Walter’s Bistro, 1130
Thu, 17 May - Business Professionals, venue TBD (ask Carl 719-362-7844),, 1730
Every Tue – TOPS, IHOP, 5749 Stetson Hills Blvd at Power, 0700
Mon, 4 Jun – Board meeting, SCORE office, 555 E. Pikes Peak, 1700
Thu, 7 Jun – Membership Luncheon Meeting, Margarita at Pine Creek, 7350 Pine Creek Rd, 1130
Thu, 21 Jun - Business Professional, venue TBD (ask Carl 719-362-7844), 1730
Thu, 14 June – Singles Luncheon, Paravicini’s Italian Restaurant, 1130

Farewell from the Editor

I’m moving back to Texas in April. I’ve enjoyed knowing all the friends I made in PPCMOAA! Bye ya’ll!

Membership Roster Update

Please notify Pete Mueller, Vice President for Membership, at pjmueller1@mindspring.com or 719-314-6604, of any changes in status such as:

- Change in your current mailing address, email address and/or phone
- Death of a member or member’s spouse
- You have moved out of the Colorado Springs area
- Any reason you no longer desire to receive communication from PPCMOAA or no longer desire to be a member of PPCMOAA

You can renew your membership or other information at www.ppcmoaa.org. Click on Chapter Info, then Memberships, then Members Only. Or mail in the form at the end of this newsletter.

Taps - In Memoriam

Regular and Associate Members

John Edward, Col, USMC (Ret)

Jim Way, LtCol, USAF (Ret)

Surviving Spouse Members

Lorraine Huard, wife of Ken Huard, CPT, US Army (Ret)

Spouses

Beverly Crowson, wife of CW3 Kenneth Crowson

Georgene Survil, wife of LTC Edward Survil

Ellen Ulmer, wife of Col Charles Ulmer, Col, USAF (Ret)

Died

2/15/18

4-4-18

2/18/18

3/3/18

3/17/18

3-20-18

UPCOMING MONTHLY CHAPTER EVENTS – RESERVATIONS REQUIRED

May 3 Membership Luncheon
 11:30 am Thursday

Province Springs Retirement Community
 2960 Tutt Blvd.

Price: \$10
 Cinco de Mayo fiesta theme meal!
 Order from a short menu in the dining room

Speaker: Bob McLaughlin
 Director, Mt Carmel Veterans Service Center

Tour of Province available following luncheon!

June 7 Membership Luncheon
 11:30 am Thursday

Margarita at Pine Creek
 7350 Pine Creek Rd

Price: \$22
 Order at restaurant from a short menu
 Choices include:
 Soup & Salad, Entrée Salad,
 Sandwich or Hot Entree

Speaker: TBA
 Ask Carl 719-352-7844 or nasatka.carl@gmail.com

Save Time – Go Online and pay with PayPal or your credit card

<http://www.ppcmoaa.org/Upcoming-Events>

OR

Mail reservation form (below) with check payable to PPCMOAA

To: PPCMOAA Attn: Luncheon PO Box 15319 Colo Springs CO 80935-5319

to arrive by **1400 on the Monday before the luncheon.**

To make/cancel reservation

call Nina Brokaw at 719-502-1004 or e-mail brokaw135@aol.com

NLT 1600 on the Monday before the luncheon.

Clip and Mail

Membership **Luncheon** Reservation

May 11:30 am

\$10 per person

Number of Persons _____

Phone _____

Total enclosed \$_____

Names Menu Choices

_____ # _____

_____ # _____

Clip and Mail

Membership **Luncheon** Reservation

June 11:30 am

\$22 per person

Number of Persons _____

Phone _____

Total enclosed \$_____

Names Menu Choices

_____ # _____

_____ # _____

Reservation and Payment Deadlines

We hope you can join us at all of our great chapter events in 2018! Due to some venues' policies requiring exact advance counts, and no refunds after those counts are submitted, ALL RESERVATIONS (on line or by mail) MUST BE MADE AND PAID IN ADVANCE. For luncheons, that is the Monday preceding the luncheon. We regret any inconvenience and hope you understand.

Financial Preparation

Doug Bonebrake

Our income finances our lifestyle and influences our quality of life. As we plan for a transition or the unexpected, we must consider the impact should we lose an income source. Our financial preparation, while we are employed, will determine the options available to us should we decide to change careers, experience a layoff, or face a crisis situation.

The conventional wisdom is to maintain a financial cushion to cover six months of expenses. In tight job markets, we may want to consider building a nest egg designed to cover up to a year or more. This emergency fund should not include what we set aside in our 401K or IRA. When we touch such assets, we can cause significant damage to retirement plans as tapping into them will adversely impact growth curves.

While some would tell us that we should seek to keep our emergency fund in a bank savings account such that it remains secure and liquid, we must consider that interest rates for such investments are extremely low; therefore, bank savings accounts are not very good vehicles for maintaining value in relation to inflation rates. Ideally, we want an emergency fund strategy which enables growth as we build and maintain it. We must also consider the need for the fund to keep pace with lifestyle advances and family goals and obligations, such as education funds.

With some planning and setting decision points for cashing out investments, we can work from a one month emergency cache and then replenish it as necessary from our investment portfolio. Because we want to protect the emergency fund from market volatility, which could rob us of value at a bad time, we may want more conservative investments compared to the risk we may be willing to assume as we build retirement savings. If we have a financial advisor to guide us with retirement planning, we should include discussions relative to our emergency fund objectives. A financial advisor can outline options which address liquidity, risk, and growth potential as we build and maintain our emergency fund.

As we size our emergency fund, we must first consider financial obligations such as rent or mortgage, car payments, utilities, and other payments which are difficult to remove from our budget and could impact our credit rating if we pay late or are forced to default. Next, we should consider family goals and obligations, then, optional quality of life expenses where we can set priorities and potentially remove from our budget as a means to reduce our run rate and preserve our resources.

With prudent financial planning, we can mitigate impacts to our lifestyle, preserve our retirement investments and protect our credit scores. A good financial plan can also provide us with the gift of time so that we do not rush into a job situation which is not optimal to our value or needs.

The TOPS group meets 0700 – 0800 every Tuesday at the I-HOP at 5749 Stetson Hills Blvd, Colorado Springs, CO 80917. Whether you are looking for talent, looking for a job opportunity, or just looking for a good breakfast; come and join us. For more information, visit our website at <http://www.ppcmoaa.org/TOPS>.

PPCMOAA Name Tags

Name tags have been made for members who paid for them! The name tags will be available for pick up at monthly membership luncheons. Members who wish to get name tags may sign up and pay at luncheons. Barbara Green will usually be the one taking names and payments. The price per name tag will be \$10.

Pikes Peak Chapter/Military Officers Association of America

PO Box 15319

Colorado Springs, CO 80935-5319

The Pikes Peak Chapter MOAA Is a non-profit organization not associated with the Department of Defense. The Eaglet is published bi-monthly.

www.ppcmoaa.org

Renew Your Membership for 2018!

Chapter dues are paid for the calendar year (Jan – Dec) and do not include MOAA National dues.

Mail the form below to:

PPCMOAA

Attn: Membership

PO Box 15319

Colorado Springs, CO 80935.

Please make your check payable to: PPCMOAA

Clip and mail

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Full Name _____

Rank: _____ Branch: _____

Circle one: Retired Active Former MOAA National # _____

Email: _____ Telephone: _____

Regular Member (Chapter and MOAA member) or Associate Member (Chapter member only) Dues:
__ 2018 - \$24 __ 2 years - \$48 __ 3 years - \$72 __ Life: Under 70 - \$300 __ 70 & over - \$240
(Life membership cannot be extended to Associate Members.)

Surviving Spouse (Auxiliary) Member Dues: (unless deceased spouse was a Life Member)
__ 2018 - \$12 __ 2 years - \$24 __ 3 years - \$36 __ Life - \$150

Life Memberships can be paid in 4 equal installments during the year. Amount this payment: \$_____

Donation to the JROTC/ROTC Scholarship Fund \$_____ (tax deductible ID# 84-1301955)